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Cocoon Holdings Limited **中國天弓控股有限公司**

(Incorporated in the Cayman Islands with limited liability and continued in Bermuda with limited liability)
(Stock Code: 428)

POLL RESULTS OF ANNUAL GENERAL MEETING HELD ON 17 JUNE 2022 AND RETIREMENT OF DIRECTOR AND CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

Reference is made to the circular of Cocoon Holdings Limited (the “**Company**”) dated 20 May 2022 (the “**AGM Circular**”) and the notice of annual general meeting of the Company dated 20 May 2022. Capitalized terms used herein shall have the same meanings as those used in the AGM Circular, unless defined herein or otherwise required by the context.

POLL RESULTS OF ANNUAL GENERAL MEETING

The Company announces the poll results in respect of all the resolutions proposed at the annual general meeting (the “**Meeting**”) of the Company held on 17 June 2022 as follows:

Ordinary Resolutions		Number of votes cast (Approximate percentage of total number of votes cast)	
		For	Against
1.	To receive, consider and adopt the audited consolidated financial statements and the report of the directors and independent auditor’s report for the year ended 31st December, 2021.	175,668,059 (100%)	0 (0%)
2.	(a) To re-elect Ms. Chan Carman Wing Yan as an executive director of the Company.	135,862,059 (77.34%)	39,806,000 (22.66%)
	(b) To re-elect Mr. Wong Chung Yan Sammy as a non-executive director of the Company.	63,912,059 (36.38%)	111,756,000 (63.62%)
	(c) To re-elect Mr. William Keith Jacobsen as a non-executive director of the Company.	135,858,059 (77.34%)	39,810,000 (22.66%)
	(d) To authorise the Board to fix the remuneration of all the directors of the Company for the year ending 31st December, 2022.	175,668,059 (100%)	0 (0%)
3.	To re-appoint McMillan Woods (Hong Kong) CPA Limited as the independent auditor of the Company and to authorise the board of directors of the Company to fix the remuneration of the independent auditor of the Company.	175,668,059 (100%)	0 (0%)

Ordinary Resolutions		Number of votes cast (Approximate percentage of total number of votes cast)	
		For	Against
4.	To grant a general mandate to the directors of the Company to repurchase shares of the Company (ordinary resolution in item 4 of the notice of the Meeting).	175,668,059 (100%)	0 (0%)
5.	To grant a general mandate to the directors of the Company to allot and issue new shares of the Company (ordinary resolution in item 5 of the notice of the Meeting).	175,668,059 (100%)	0 (0%)
6.	To extend the general mandate granted to the directors of the Company to issue new shares of the Company (ordinary resolution in item 6 of the notice of the Meeting).	175,668,059 (100%)	0 (0%)
7.	To adopt the share option scheme (ordinary resolution in item 7 of the notice of the Meeting).	175,668,059 (100%)	0 (0%)
Special Resolution		Number of votes cast (Approximate percentage of total number of votes cast)	
		For	Against
8	To approve the proposed amendments to the existing bye-laws of the Company and to adopt the new set of bye-laws of the Company (special resolution in item 8 of the notice of the Meeting).	175,668,059 (100%)	0 (0%)

The full text of the above resolutions are set out in the notice of the Meeting dated 20 May 2022.

As the majority of the votes were cast in favour of each of the above ordinary resolutions in items nos. 1, 2(a), 2(c), 2(d), 3, 4, 5, 6 and 7 above, the aforesaid ordinary resolutions proposed at the Meeting were duly passed. As more than three-fourths of the votes were cast in favour of the above special resolution, the special resolution proposed at the Meeting was duly passed.

As less than majority of the votes were cast in favour of the ordinary resolution in item no. 2(b) above, the aforesaid ordinary resolution proposed at the Meeting was not passed.

As at the date of the Meeting, the total number of issued and fully paid up Shares was 431,672,220 Shares. In relation to all resolutions proposed at the Meeting, the total number of Shares entitling the holders to attend and vote for or against the resolutions at the Meeting was 431,672,220 Shares. There were no Shares entitling the holders to attend and abstain from voting in favour of the resolutions proposed at the Meeting as set out in Rule 13.40 of the Listing Rules and there were no Shares requiring the holders to abstain from voting at the Meeting under the Listing Rules.

Mr. Wu Ming Gai and Mr. Chau Wai Hing, the executive Directors, Ms. Leung Yin Ting and Mr. Wong Sze Lok, the independent non-executive Directors, attended the Meeting.

Computershare Hong Kong Investor Services Limited, the branch share registrar of the Company in Hong Kong, acted as scrutineer for the poll at the Meeting.

RETIREMENT OF DIRECTOR AND MEMBER OF BOARD COMMITTEES

As stated in the AGM Circular, Mr. Wong Chung Yan Sammy (“**Mr. Wong**”) would retire at the Meeting in accordance with the new bye-laws of the Company. As the resolution for re-election of Mr. Wong was not passed by the Shareholders at the Meeting, Mr. Wong has retired as non-executive Director with effect from the conclusion of the Meeting (the “**Retirement**”).

Following the Retirement, Mr. Wong also retired as member of audit committee and nomination committee of the Board.

The Board is not aware of any disagreement with Mr. Wong and there is no matter relating to the Retirement which needs to be brought to the attention of the Stock Exchange and the Shareholders.

The Company extends its appreciation to Mr. Wong for his contribution to the Company during his tenure of office.

APPOINTMENT OF THE MEMBER OF BOARD COMMITTEES

The Board is pleased to announce that following the Retirement, Mr. Wong Sze Lok has been appointed as the member of audit committee of the Board; and Ms. Leung Yin Ting has been appointed as the member of nomination committee of the Board.

By order of the Board
Cocoon Holdings Limited
Wu Ming Gai
Chairman

Hong Kong, 17 June 2022

As at the date hereof, the Board comprises three executive Directors, namely Mr. Wu Ming Gai, Ms. Chan Carman Wing Yan and Mr. Chau Wai Hing; one non-executive Director, namely Mr. William Keith Jacobsen; and three independent non-executive Directors, namely Ms. Chan Man Yi, Ms. Leung Yin Ting and Mr. Wong Sze Lok.