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**Cocoon Holdings Limited**  
**中國天弓控股有限公司**

*(Incorporated in the Cayman Islands with limited liability and continued in Bermuda with limited liability)*  
**(Stock Code: 428)**

**PROPOSED AMENDMENTS TO THE BYE-LAWS AND  
PROPOSED ADOPTION OF NEW BYE-LAWS**

This announcement is made by Cocoon Holdings Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company proposes to amend the existing bye-laws of the Company (the “**Bye-laws**”) to reflect and align with changes to the requirements under the amended Appendix 3 to the Listing Rules with respect to core shareholder protection standards.

The Board further proposes that a new set of bye-laws (the “**New Bye-laws**”) containing all such changes approved by the shareholders of the Company (the “**Shareholders**”) be adopted in substitution for, and to the exclusion of the Bye-laws.

The proposed amendments to the Bye-laws and the proposed adoption of the New Bye-laws are subject to the approval of the Shareholders by way of special resolution at the forthcoming annual general meeting (the “**AGM**”) of the Company to be convened.

A circular containing, inter alia, further details concerning the proposed amendments to the Bye-laws, the proposed adoption of the New Bye-laws, and a notice convening the AGM will be despatched to the Shareholders in due course.

By Order of the Board  
**Cocoon Holdings Limited**  
**Wu Ming Gai**  
*Chairman*

Hong Kong, 6 May 2022

*As at the date of this announcement, the Board comprises three executive directors, namely Mr. Wu Ming Gai, Ms. Chan Carman Wing Yan and Mr. Chau Wai Hing; two non-executive directors, namely Mr. William Keith Jacobsen and Mr. Wong Chung Yan Sammy; and three independent non-executive directors, namely Ms. Chan Man Yi, Ms. Leung Yin Ting and Mr. Wong Sze Lok.*