

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Cocoon Holdings Limited

中國天弓控股有限公司

(Incorporated in the Cayman Islands with limited liability and continued in Bermuda with limited liability)
(Stock Code : 428)

PROFIT WARNING

This announcement is made by Cocoon Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the Group’s unaudited management accounts for the six months ended 30 June 2024 (“**Reporting Period**”) and all information currently available to the Board, the Group is expected to record a net loss of not less than HK\$16.0 million for the Reporting Period, as compared to the net profit of approximately HK\$30.6 million for the corresponding period in 2023.

The turnaround from net profit to net loss is primarily attributable to (i) a decrease of revenue due to decrease of interest income; and (ii) an increase of unrealised loss on listed investments of approximate HK\$46.0 million due to weak performance of the listed securities in the United States holding by the Group for the Reporting Period.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group and on the information available for the time being, but not on any data or information reviewed by the auditor of the Company or audit committee of the Company. The information may be subject to adjustments as the Company is still in the process of preparing and finalising the Group’s unaudited consolidated interim results for the Reporting Period. Details of the Group’s interim financial results and performance for the six months ended 30 June 2024 will be disclosed in the interim results announcement of the Company which is expected to be released in late August 2024.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares or other securities of the Company.

By order of the Board
Cocoon Holdings Limited
Chau Wai Hing
Chairman

Hong Kong, 21 August, 2024

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Chau Wai Hing and Mr. Wu Ming Gai; and three independent non-executive Directors, namely Ms. Leung Yin Ting, Mr. Wong Sze Lok and Ms. Lin Hsiu Mei.