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Cocoon Holdings Limited
中國天弓控股有限公司

(formerly known as Huge China Holdings Limited 匯嘉中國控股有限公司)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 428)

**COMPLETION OF PLACING OF NEW SHARES
UNDER GENERAL MANDATE**

Placing Agent

Hong Kong Wealthy Trade Limited

The Board is pleased to announce that completion of the Placing took place on 12 October 2018.

A total of 19,980,000 Placing Shares have been successfully placed and issued to not less than six Placees at the Placing Price of HK\$1.00 per Placing Share.

Reference is made to the announcement of the Company dated 21 September 2018 (the “**Announcement**”) in relation to the Placing of the Placing Shares under the General Mandate. Capitalised terms used in this announcement have the same meanings as those defined in the Announcement unless the context requires otherwise.

COMPLETION OF PLACING OF NEW SHARES

The Board is pleased to announce that with the condition of the Placing Agreement having been fulfilled, completion of the Placing took place on 12 October 2018 as agreed between the parties. A total of 19,980,000 Placing Shares have been successfully placed and issued to not less than six Placees. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, the Placees and their ultimate beneficial owners are Independent Third Parties. None of the Placees has become a substantial shareholder (as defined under the Listing Rules) of the Company immediately after completion of the Placing.

SHAREHOLDING STRUCTURE

The shareholding structure of the Company immediately before and after the completion of the Placing are as follows:

	Immediately before completion of the Placing		Immediately after completion of the Placing	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Chen Chien Yeh (<i>Note 1</i>)	25,276,930	25.29	25,276,930	21.08
Kor Sing Mung Michael (<i>Note 2</i>)	16,844,930	16.86	16,844,930	14.05
Ip Siu Hang (<i>Note 3</i>)	14,806,000	14.82	14,806,000	12.35
Public shareholders	43,001,090	43.03	62,981,090	52.52
Total	<u>99,928,950</u>	<u>100.00</u>	<u>119,908,950</u>	<u>100.00</u>

Note:

1. Mr. Chen Chien Yeh is personally interested in 4,632,000 shares and is also interested in 20,644,930 Shares through his wholly-owned company, EverCare Finance Company Limited. As such, Mr. Chen is deemed to be interested in 25,276,930 Shares under the SFO.
2. Seize Minute Limited, a company incorporated in the British Virgin Islands with limited liability, is wholly owned by MK Investments Limited. MK Investments Limited, a company incorporated in St. Kitts with limited liability, is wholly and beneficially owned by Mr. Kor Sing Mung Michael. Accordingly, Mr. Kor Sing Mung Michael and MK Investments Limited are deemed to be interested in the Shares held by Seize Minute Limited under the SFO.
3. Mr. Ip Siu Hang is interested in 14,806,000 Shares through his wholly-owned company HF Long China Asset Management Limited under the SFO.

On behalf of the Board
Cocoon Holdings Limited
中國天弓控股有限公司
Chau Wai Hing
Chairman

Hong Kong, 12 October 2018

As at the date hereof, the Board comprises two executive directors, namely Mr. Chau Wai Hing and Mr. Wu Ming Gai; three non-executive directors, namely Mr. William Keith Jacobsen, Mr. Mak Hing Keung Thomas and Mr. Chen Albert; and three independent non-executive directors, namely Mr. Sio Chan In Devin, Mr. Wong Chung Yan Sammy and Ms. Chan Man Yi.