

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



APPOINTMENT OF DIRECTORS

The Board announces that (i) Mr. Hui has been appointed as a non-executive Director and (ii) Mr. Wong has been appointed as an independent non-executive Director, both with effect from 23 March 2018.

The board (the “**Board**”) of directors (the “**Directors**”) of Huge China Holdings Limited (the “**Company**”) hereby announces that with effect from 23 March 2018, Mr. HUI Man Ho, Ivan (“**Mr. Hui**”) has been appointed as a non-executive Director, and Mr. WONG Chung Yan Sammy (“**Mr. Wong**”) has been appointed as an independent non-executive director.

Set out below are the biographical information of Mr. Hui and Mr. Wong:

Mr. HUI Man Ho, Ivan

Mr. Hui, aged 39, is currently the company secretary of the Company. Mr. Hui holds Master degree in Practising Accounting, Master degree in Applied Finance and a Bachelor degree in Business (Banking & Finance) from Monash University, Australia. He is also a member of CPA Australia. Mr. Hui has over 12 years of working experience in auditing, accounting, financial management and corporate finance. As at the date hereof, he is an independent non-executive director of Upbest Group Limited (stock code: 335), and an independent non-executive director of Prime Intelligence Solutions Group Limited (stock code: 8379).

Save as disclosed herein, Mr. Hui has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years prior to the date of this announcement. He does not hold any other positions with the Company or any subsidiaries of the Company at the date hereof.

As at the date of this announcement, Mr. Hui does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. Hui has entered into a letter of appointment with the Company as a non-executive director for an initial term of one (1) year from 23 March 2018 to 22 March 2019, subject to the re-election by the shareholders of the Company at the next annual general meeting of the Company. His appointment is also subject to retirement by rotation and re-election in accordance with the provisions of the articles of association of the Company. Mr. Hui is entitled to a director's fee of HK\$24,000 per month. His annual director's emolument has been recommended by the remuneration committee of the Board and determined by the Board with reference to his duties and responsibilities in the Company, the prevailing market situation and the Company's performance and current arrangement.

WONG Chung Yan, Sammy

Mr. Wong, aged 54, holds a Bachelor's degree in Social Science from the Chinese University of Hong Kong. He has over 28 years of financial planning & modeling, investment analysis & execution and project & liquidity management experience in banking and commercial industry. Mr Wong had hold senior management positions in various subsidiaries of certain companies listed in Hong Kong. He is now also a private director of a securities company in Hong Kong.

Save as disclosed herein, Mr. Wong has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years prior to the date of this announcement. He does not hold any other positions with the Company or any subsidiaries of the Company at the date hereof.

As at the date of this announcement, Mr. Wong does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. Wong has entered into a letter of appointment with the Company as an independent non-executive director for an initial term of one (1) year from 23 March 2018 to 22 March 2019, subject to the re-election by the shareholders of the Company at the next annual general meeting of the Company. His appointment is also subject to retirement by rotation and re-election in accordance with the provisions of the articles of association of the Company. Mr. Wong is entitled to a director's fee of HK\$14,000 per month. His annual director's emolument has been recommended by the remuneration committee of the Company and determined by the Board with reference to his duties and responsibilities in the Company, the prevailing market situation and the Company's performance and current arrangement.

Save as disclosed above, there are no other matters relating to the appointments of Mr. Hui and Mr. Wong that need to be brought to the attention of the shareholders of the Company and there is no other information that is required to be disclosed pursuant to Rules 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to extend a warm welcome to Mr. Hui and Mr. Wong in joining the Company.

By Order of the Board
Huge China Holdings Limited
CHAU Wai Hing
Chairman

Hong Kong, 23 March 2018

As at the date of this announcement, the Board of the Company comprises two executive directors, namely Mr. Chau Wai Hing and Wu Ming Gai; three non-executive directors, namely Mr. William Keith Jacobsen, Mr. Mak Hing Keung Thomas and Mr. Hui Man Ho Ivan; and four independent non-executive directors, namely Mr. Sio Chan In Devin, Mr. Law Siu Hung Paul, Mr. Wong Ching Wan and Mr. Wong Chung Yan, Sammy.